

Supplemental Information of the Consolidated Financial Results for the Second Quarter Ended September 30, 2016 2016 年度第 2 四半期連結業績補足資料

November 1, 2016
Sony Corporation
ソニー株式会社

Supplemental Financial Data 補足財務データ	2
■ Average foreign exchange rates	期中平均為替レート 2
■ Results by segment	セグメント別業績 2
■ Sales to customers by product category (to external customers)	製品カテゴリー別売上高（外部顧客に対するもの） 3
■ Depreciation and amortization by segment	セグメント別減価償却費及び償却費 3
■ Amortization of film costs	繰延映画製作費の償却費 3
■ Restructuring charges by segment	セグメント別構造改革費用 4
■ Period-end foreign exchange rates	期末為替レート 4
■ Inventory by segment	セグメント別棚卸資産 4
■ Film costs (balance)	繰延映画製作費（残高） 4
■ Long-lived assets by segment	セグメント別固定資産 4
■ Goodwill by segment	セグメント別営業権 5
■ Research and development expenses by segment	セグメント別研究開発費 5
■ Additions to long-lived assets excluding Financial Services	金融分野を除くソニー連結の固定資産の増加額 5
■ Depreciation and amortization excluding Financial Services	金融分野を除くソニー連結の減価償却費及び償却費 5
■ Unit sales of key products	主要製品販売台数 5
Pictures Segment Supplemental Information (English only)	6
■ Pictures Segment Aggregated U.S. Dollar Information	6
■ Motion Pictures	6
- Motion Pictures Box Office for films released in North America	
- Select films to be released in the U.S.	
- Top 10 Home Entertainment titles released	
- Select Home Entertainment titles to be released	
■ Television Productions	8
- Television Series with an original broadcast on a U.S. network	
- Television Series with a new season to premiere on a U.S. network	
- Select Television Series in U.S. off-network syndication	
- Television Series with an original broadcast on a non-U.S. network	
■ Media Networks	10
- Television and Digital Channels	
Music Segment Supplemental Information (English only)	12
■ Recorded Music	12
- Recorded Music Revenue breakdown of physical, digital and other revenues	
- Top 10 best-selling recorded music projects	
- Noteworthy projects	
■ Music Publishing	12
- Number of songs in the music publishing catalog owned and administered	
Cautionary Statement	13

Supplemental Financial Data 補足財務データ

The data and terminology hereinafter are presented in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP"). For further detail on terminology, please refer to the notes to the Consolidated Financial Statements on page F-14 and afterwards in Sony's Form 20-F for the fiscal year ended March 31, 2016.

Definitions of abbreviated names in the charts below are the following:

Official Names	Abbreviated Names	Official Names	Abbreviated Names
Mobile Communications segment	MC	Corporate	Corp.
Game & Network Services segment	G&NS	Corporate and elimination	Corp. Elim.
Imaging Products & Solutions segment	IP&S	All Other, Corporate and elimination	All Other, Corp.
Home Entertainment & Sound segment	HE&S	Consolidated total	Cons. total
Semiconductors segment	Semicon	Operating income	OI
Components segment	Compo	Property, plant and equipment	PP&E
Financial Services segment	Financial		

The data hereinafter is presented in accordance with the most recent realignment of the Segments and Categories (product categories containing sales to external customers). For details on this realignment, please refer to the notes to the Consolidated Financial Statements on page F-13 of the Consolidated Financial Results for the Second Quarter Ended September 30, 2016.

■ Average foreign exchange rates 期中平均為替レート

(Yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
USD rate	109.9	121.3	122.2	121.4	115.4	120.1	108.1	102.4			
EUR rate	138.8	134.2	135.9	133.0	127.2	132.6	122.1	114.3			

■ Results by segment セグメント別業績

(Millions of yen)		FY14	FY15					FY16				
			Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	Sales	1,410,215	280,524	279,225	384,514	183,210	1,127,473	185,923	168,770			
	OI	-217,574	-22,924	-20,601	24,148	-42,058	-61,435	415	3,698			
G&NS	Sales	1,388,029	288,589	360,682	587,088	315,534	1,551,893	330,379	319,880			
	OI	48,104	19,459	23,920	40,168	5,121	88,668	44,031	18,992			
IP&S	Sales	700,570	164,747	180,919	184,807	153,482	683,955	122,226	135,372			
	OI	38,790	17,731	23,095	22,823	5,671	69,320	7,506	14,860			
HE&S	Sales	1,238,057	253,149	289,065	401,992	214,836	1,159,042	235,919	234,877			
	OI	24,102	10,923	15,763	31,151	-7,279	50,558	20,241	17,556			
Semicon	Sales	700,104	187,365	203,857	199,973	147,864	739,059	144,430	193,748			
	OI	96,214	32,724	34,061	21,285	-73,570	14,500	-43,549	-4,184			
Compo	Sales	250,746	57,086	61,156	57,342	49,028	224,612	44,136	46,660			
	OI	-7,515	-2,298	-1,498	-32,728	-6,395	-42,919	-4,735	-36,639			
Pictures	Sales	878,681	171,549	183,742	262,119	320,732	938,142	183,317	192,112			
	OI	58,527	-11,687	-22,466	20,358	52,302	38,507	-10,640	3,207			
Music	Sales	560,432	130,534	139,050	181,765	167,890	619,239	141,904	150,211			
	OI	58,190	31,615	14,261	27,316	13,317	86,509	15,876	16,515			
Financial	Revenue	1,083,629	279,386	210,732	322,043	260,908	1,073,069	232,719	260,510			
	OI	193,307	45,972	41,175	52,220	17,176	156,543	48,547	33,563			
All Other	Sales	385,415	77,233	84,310	96,266	73,837	331,646	60,195	58,664			
	OI	-92,563	-1,962	3,057	5,780	-4,052	2,823	-2,010	4,246			
Corp. Elim.	Sales	-379,998	-82,103	-99,998	-97,097	-63,220	-342,418	-67,949	-71,856			
	OI	-131,034	-22,646	-22,749	-10,376	-53,106	-108,877	-19,490	-26,067			
Cons. total	Sales	8,215,880	1,808,059	1,892,740	2,580,812	1,824,101	8,105,712	1,613,199	1,688,948			
	OI	68,548	96,907	88,018	202,145	-92,873	294,197	56,192	45,747			

■ Sales to customers by product category (to external customers) 製品カテゴリ別売上高（外部顧客に対するもの）

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	1,409,179	279,536	278,279	382,262	181,848	1,121,925	184,868	166,814			
G&NS	1,292,146	265,898	341,082	565,220	307,575	1,479,775	310,768	304,848			
Hardware	733,757	129,465	168,434	326,589	97,341	721,829	119,165	106,386			
Network	351,467	105,801	111,534	152,067	159,916	529,318	145,558	146,609			
Other	206,922	30,632	61,114	86,564	50,318	228,628	46,045	51,853			
IP&S	696,888	163,514	179,070	183,029	151,618	677,231	120,365	134,037			
Still and Video Cameras	478,099	110,050	116,155	121,751	80,821	428,777	75,529	81,471			
Other	218,789	53,464	62,915	61,278	70,797	248,454	44,836	52,566			
HE&S	1,235,686	252,487	288,201	400,564	213,833	1,155,085	234,915	233,901			
TV	835,068	168,920	203,008	278,470	147,366	797,764	166,293	169,097			
Audio & Video	396,814	81,311	85,162	121,975	66,498	354,946	68,307	64,547			
Other	3,804	2,256	31	119	-31	2,375	315	257			
Semicon	535,398	150,506	159,321	165,701	123,902	599,430	118,273	161,038			
Compo	213,812	49,007	51,405	49,248	44,904	194,564	37,841	39,566			
Pictures	876,314	171,420	183,586	259,800	321,021	935,827	183,123	192,026			
Motion Pictures	434,253	58,175	91,152	149,140	148,888	447,355	75,332	93,952			
TV Productions	252,456	50,975	42,333	54,863	121,944	270,115	44,193	51,424			
Media Networks	189,605	62,270	50,101	55,797	50,189	218,357	63,608	46,650			
Music	541,692	127,323	135,458	177,485	162,298	602,564	138,409	146,629			
Recorded Music	383,350	89,328	90,567	131,637	101,186	412,718	89,706	89,757			
Music Publishing	70,959	17,844	17,698	16,721	18,995	71,258	15,651	15,591			
Visual Media & Platform	87,383	20,151	27,193	29,127	42,117	118,588	33,052	41,281			
Financial (revenue)	1,077,604	277,689	209,035	320,368	259,227	1,066,319	230,909	258,703			
All Other	297,506	58,367	60,930	71,033	50,224	240,554	47,041	42,173			
Corp.	39,655	12,312	6,373	6,102	7,651	32,438	6,687	9,213			
Cons. total	8,215,880	1,808,059	1,892,740	2,580,812	1,824,101	8,105,712	1,613,199	1,688,948			

■ Depreciation & amortization by segment セグメント別減価償却費及び償却費

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	24,128	6,196	6,011	6,049	5,930	24,186	5,151	4,776			
G&NS	18,336	4,640	4,507	5,603	6,048	20,798	5,529	6,630			
IP&S	31,946	7,098	6,907	6,535	7,072	27,612	6,085	6,130			
HE&S	25,238	5,581	5,806	5,428	4,966	21,781	5,153	4,617			
Semicon	78,474	21,950	24,825	25,786	28,403	100,964	25,306	26,071			
Compo	11,599	2,745	2,705	2,682	1,038	9,170	880	678			
Pictures	19,980	5,252	5,471	5,922	5,730	22,375	4,934	4,747			
Music	14,644	4,181	4,624	4,650	4,340	17,795	3,687	3,686			
Financial	66,223	16,521	24,044	16,005	45,700	102,270	24,363	17,988			
All Other, Corp.	64,056	12,857	12,134	12,415	12,734	50,140	12,469	12,180			
Cons. total	354,624	87,021	97,034	91,075	121,961	397,091	93,557	87,503			

■ Amortization of film costs 繰延映画制作費の償却費

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Amortization of film costs	272,941	63,356	55,313	81,974	98,944	299,587	61,229	61,608			

■ Restructuring charges by segment セグメント別構造改革費用

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
MC	5,791	8,052	4,258	2,636	6,692	21,638	322	-174			
G&NS	7,272	15	-	120	-	135	110	-104			
IP&S	7,339	44	16	4	140	204	7	10			
HE&S	1,960	-57	5	555	704	1,207	12	1			
Semicon	6,211	-30	34	26	-143	-113	3	-			
Compo	1,211	-	-	-	22	22	-	32,833			
Pictures	1,918	49	121	-169	1,605	1,606	835	60			
Music	2,114	77	258	104	1,429	1,868	110	708			
Financial	-	-	-	-	-	-	-	-			
All Other, Corp.	64,220	1,981	913	2,806	5,992	11,692	346	-758			
Cons. total	98,036	10,131	5,605	6,082	16,441	38,259	1,745	32,576			

■ Period-end foreign exchange rates 期末為替レート

(Yen)	FY15				FY16			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Period-end USD rates	122.5	120.0	120.5	112.7	102.9	101.1		
Period-end EUR rates	137.2	135.0	131.8	127.7	114.4	113.4		

■ Inventory by segment セグメント別棚卸資産

(Billions of yen)	FY15				FY16			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
MC	129.6	149.9	120.4	84.5	88.6	105.9		
G&NS	116.8	220.7	75.2	84.2	110.6	241.3		
IP&S	84.6	80.5	75.0	64.9	67.0	71.1		
HE&S	149.1	156.0	119.1	105.3	103.2	128.4		
Semicon	158.4	185.5	214.2	224.7	229.7	214.2		
Compo	39.3	40.9	40.8	36.5	37.1	11.7		
Pictures	55.9	53.2	48.5	43.6	41.7	42.7		
Music	14.7	15.8	16.3	14.1	14.2	15.8		
All Other and Corp.	32.0	45.7	32.2	25.3	25.8	31.3		
Cons. total	780.4	948.2	741.7	683.1	717.9	862.4		

■ Film costs (balance) 繰延映画製作費 (残高)

(Billions of yen)	FY15				FY16			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Film costs	353.2	384.7	357.6	301.2	310.3	320.9		

■ Long-lived assets⁽¹⁾ by segment セグメント別固定資産

(Billions of yen)	FY15	FY16			
		Q1	Q2	Q3	Q4
MC	84.6	74.3	70.9		
G&NS	123.3	129.2	129.8		
IP&S	61.9	58.9	60.3		
HE&S	22.6	20.0	19.6		
Semicon	419.4	389.3	379.7		
Compo	17.2	17.8	2.1		
Pictures	141.4	127.6	128.3		
Music	240.6	226.8	226.6		
Financial	47.8	47.4	52.0		
All Other and Corp.	277.8	268.8	257.8		
Cons. total	1,436.6	1,360.1	1,327.1		

⁽¹⁾ Long-lived assets include PP&E and intangible assets.

■ Goodwill by segment セグメント別営業権

(Billions of yen)	FY15	FY16			
		Q1	Q2	Q3	Q4
MC	3.3	3.3	3.3		
G&NS	152.3	149.3	148.8		
IP&S	8.3	8.0	7.9		
HE&S	-	-	-		
Semicon	49.6	48.0	47.6		
Compo	7.2	6.9	4.3		
Pictures	221.5	201.3	199.4		
Music	161.8	148.7	151.1		
Financial	2.3	2.4	2.4		
All Other and Corp.	-	-	-		
Cons. total	606.3	567.9	564.8		

■ Research and development expenses by segment セグメント別研究開発費

(Billions of yen)	FY14	FY15	FY16	
			Jul FCT	Nov FCT
MC	91.0	78.1		
G&NS	89.1	91.9		
IP&S	66.0	61.5		
HE&S	49.3	44.8	N.A.	N.A.
Semicon	96.0	120.4		
Compo	13.6	15.7		
Corporate R&D	34.7	29.0		
Cons. total	464.3	468.2	450	450

■ Additions to long-lived assets excluding Financial Services 金融分野を除くソニー連結の固定資産の増加額

(Billions of yen)	FY14	FY15	FY16	
			Jul FCT	Nov FCT
Additions to PP&E	163.4	372.4	245	235
Additions to intangible assets	80.5	88.4	85	85
Total	243.9	460.9	330	320

■ Depreciation and amortization excluding Financial Services 金融分野を除くソニー連結の減価償却費及び償却費

(Billions of yen)	FY14	FY15	FY16	
			Jul FCT	Nov FCT
Depreciation of PP&E	164.7	177.8	193	193
Amortization of intangible assets	123.7	117.0	119	119
Total	288.4	294.8	312	312

■ Unit sales of key products 主要製品販売台数

(Million units)	FY14	FY15					FY16					
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY Jul FCT	FY Nov FCT
Smartphones	39.1	7.2	6.7	7.6	3.4	24.9	3.1	3.5			19	17
PlayStation®4 hardware	14.8	3.0	4.0	8.4	2.3	17.7	3.5	3.9			20	20
Digital cameras ⁽²⁾	8.5	1.7	1.6	1.8	1.0	6.1	0.8	0.8			3.4	3.8
LCD TVs	14.6	2.6	3.0	4.2	2.4	12.2	2.7	3.1			12	12

⁽²⁾ Digital cameras include compact digital cameras and interchangeable single-lens cameras.

Pictures Segment Supplemental Information

■ Pictures Segment Aggregated U.S. Dollar Information

Management analyzes the results of Sony Pictures Entertainment Inc. ("SPE") in U.S. dollars, so discussion of certain portions of its results is specified as being on "a U.S. dollar basis." The underlying U.S. dollar aggregated results, which differ from the U.S. dollar convenience translation information presented in the earnings release, and the change in U.S. dollars, are described below. The underlying U.S. dollar aggregated results for Pictures are not reflected in Sony's consolidated financial statements and are not measured in accordance with Generally Accepted Accounting Principles in the U.S. ("U.S. GAAP"). Sony does not believe that these measures are a substitute for the U.S. GAAP measures. However, Sony believes that disclosing the underlying U.S. dollar aggregated results provides additional useful analytical information to investors regarding the operating performance of Sony and the Pictures segment.

(Million USD)

	Second quarter ended September 30		
	2015	2016	Change
Sales and operating revenue	\$1,505	\$1,876	+24.6%
Operating income (loss)	(183)	32	-

■ Motion Pictures

- Motion Pictures Box Office for films released in North America during the quarter ended September 30, 2016⁽³⁾ (Million USD)

Title	Label	Release Date (Days in Release) ⁽⁴⁾		North America Box Office	International Box Office	Total
<i>Ghostbusters</i>	Columbia	7/15/2016	(78)	\$127	\$101	\$228
<i>Sausage Party</i>	Columbia	8/12/2016	(50)	\$97	\$27 ⁽⁵⁾	\$124
<i>Don't Breathe</i>	Screen Gems	8/26/2016	(36)	\$83	\$42 ⁽⁶⁾	\$125
<i>When The Bough Breaks</i>	Screen Gems	9/9/2016	(22)	\$28	\$0 ⁽⁵⁾	\$28
<i>The Magnificent Seven</i>	Columbia	9/23/2016	(8)	\$51	\$32 ⁽⁶⁾	\$83

- Motion Pictures Box Office for films released in North America during the quarter ended September 30, 2015⁽⁷⁾ (Million USD)

Title	Label	Release Date (Days in Release) ⁽⁸⁾		North America Box Office	International Box Office	Total
<i>Pixels</i>	Columbia	7/24/2015	(69)	\$77	\$157	\$234
<i>Ricki and the Flash</i>	TriStar	8/7/2015	(55)	\$27	\$11	\$38
<i>War Room</i>	TriStar	8/28/2015	(34)	\$57	\$0 ⁽⁹⁾	\$57
<i>The Perfect Guy</i>	Screen Gems	9/11/2015	(20)	\$50	\$2 ⁽¹⁰⁾	\$52
<i>Hotel Transylvania 2</i>	Columbia / Sony Pictures Animation	9/25/2015	(6)	\$56	\$29	\$85
<i>The Walk</i>	TriStar	9/30/2015	(1)	\$0 ⁽¹¹⁾	\$0 ⁽⁹⁾	\$0

⁽³⁾ Data as of September 30, 2016; Source (unless otherwise noted): Box Office Mojo for North America and International Box Office; International Box Office results will vary in any given quarter depending on the timing of release in each territory in which rights are owned; table includes Sony Pictures Classics' films with U.S. Box Office greater than \$10 million, if any.

⁽⁴⁾ Days in North America theatrical release up to and including September 30, 2016.

⁽⁵⁾ Source: Sony Pictures Releasing International ("SPRI"); not in wide release as of September 30, 2016.

⁽⁶⁾ Source: SPRI; not in wide release as of September 30, 2016. SPE has limited territory rights.

⁽⁷⁾ Data as of September 30, 2015; Source (unless otherwise noted): Box Office Mojo for North America and International Box Office; International Box Office results will vary in any given quarter depending on the timing of release in each territory in which rights are owned; table includes Sony Pictures Classics' films with U.S. Box Office greater than \$10 million, if any.

⁽⁸⁾ Days in North America theatrical release up to and including September 30, 2015.

⁽⁹⁾ Not released internationally as of September 30, 2015.

⁽¹⁰⁾ Source: SPRI. SPE has limited territory rights.

⁽¹¹⁾ In limited release as of September 30, 2015.

- Select films to be released in the U.S. during the twelve months ending September 30, 2017 (Release dates subject to change)

Total: 16 titles

Title	Talent	Expected Release Date	Label
<i>Inferno</i>	Tom Hanks, Felicity Jones, Irrfan Khan, Omar Sy	10/28/2016	Columbia
<i>Billy Lynn's Long Halftime Walk</i>	Garrett Hedlund, Vin Diesel, Kristen Stewart	11/11/2016	TriStar
<i>Passengers</i>	Jennifer Lawrence, Chris Pratt, Michael Sheen	12/21/2016	Columbia
<i>Underworld: Blood Wars</i>	Kate Beckinsale, Theo James, Tobias Menzies	1/6/2017	Screen Gems
<i>Resident Evil: The Final Chapter</i>	Milla Jovovich, Ali Larter, Ruby Rose	1/27/2017	Screen Gems
<i>T2: Trainspotting</i>	Ewan McGregor, Johnny Lee Miller, Robert Carlyle	2/3/2017	TriStar
<i>The Dark Tower</i>	Matthew McConaughey, Idris Elba, Abbey Lee	2/17/2017	Columbia
<i>Baby Driver</i>	Ansel Elgort, Lily James, Kevin Spacey, Jamie Foxx	3/17/2017	TriStar
<i>Smurfs: The Lost Village</i>	Mandy Patinkin, Demi Lovato, Rainn Wilson, Joe Manganiello	4/7/2017	Columbia / Sony Pictures Animation
<i>Life</i>	Ryan Reynolds, Jake Gyllenhaal, Rebecca Ferguson	5/26/2017	Columbia
<i>Rock That Body</i>	Scarlett Johansson, Kate McKinnon, Paul W. Downs	6/23/2017	Columbia
<i>Spider-Man: Homecoming</i>	Tom Holland, Michael Keaton, Marisa Tomei	7/7/2017	Columbia
<i>Jumanji</i>	Dwayne Johnson, Kevin Hart, Karen Gillan, Jack Black	7/28/2017	Columbia
<i>Emoji Movie: Express Yourself</i>	T.J. Miller, James Corden, Ilana Glazer	8/11/2017	Columbia / Sony Pictures Animation
<i>Flatliners</i>	Ellen Page, Diego Luna, Nina Dobrev, Kiefer Sutherland	8/18/2017	Columbia
<i>The Equalizer 2</i>	Denzel Washington	9/29/2017	Columbia

- Select films to be released in the U.S. from October 1, 2017 onward (Release dates subject to change)

Total: 6 titles

Title	Expected Release Date	Label
<i>The Star</i>	11/10/2017	Columbia / Sony Pictures Animation
<i>Bad Boys For Life</i>	1/12/2018	Columbia
<i>Peter Rabbit</i>	3/23/2018	Columbia / Sony Pictures Animation
<i>Hotel Transylvania 3</i>	9/21/2018	Columbia / Sony Pictures Animation
<i>Animated Spider-Man</i>	12/21/2018	Columbia / Sony Pictures Animation
<i>Bad Boys 4</i>	7/3/2019	Columbia

- Top 10 Home Entertainment titles released during the quarters ended September 30, 2016 and 2015⁽¹²⁾
(Film, Television and Direct-to-Video releases, in order of U.S. release date)

For the quarter ended September 30, 2016		For the quarter ended September 30, 2015	
Title	Release Date	Title	Release Date
<i>House of Cards, Season 4</i>	7/5/2016	<i>No Way Jose</i>	7/7/2015
<i>I Saw the Light</i>	7/5/2016	<i>Paul Blart: Mall Cop 2</i>	7/14/2015
<i>Miracles From Heaven</i>	7/12/2016	<i>Powers, Season 1</i>	7/14/2015
<i>The Blacklist, Season 3</i>	8/2/2016	<i>Into the Grizzly Maze</i>	8/4/2015
<i>The Angry Birds Movie</i>	8/16/2016	<i>Lake Placid vs Anaconda</i>	8/4/2015
<i>The Night Manager, Season 1</i>	8/30/2016	<i>The Blacklist, Season 2</i>	8/18/2015
<i>Money Monster</i>	9/6/2016	<i>Aloha</i>	8/25/2015
<i>Love & Friendship</i>	9/6/2016	<i>Broken Horses</i>	9/1/2015
<i>The Meddler</i>	9/6/2016	<i>Extinction</i>	9/1/2015
<i>The Shallows</i>	9/27/2016	<i>Outlander, Season 1, Volume 2</i>	9/29/2015

Select Home Entertainment titles to be released during the quarter ending December 31, 2016
(In order of scheduled U.S. release date) (Release dates subject to change)

For the quarter ending December 31, 2016			
Title	Expected Release Date	Title	Expected Release Date
<i>Kingsglaive: Final Fantasy XV</i>	10/4/2016	<i>Better Call Saul, Season 2</i>	11/15/2016
<i>Preacher, Season 1</i>	10/4/2016	<i>Don't Breathe</i>	11/29/2016
<i>Ghostbusters</i>	10/11/2016	<i>The Magnificent Seven</i>	12/20/2016
<i>Sausage Party</i>	11/8/2016	<i>When The Bough Breaks</i>	12/27/2016

⁽¹²⁾ Reflects top 10 titles released during the quarters ended September 30, 2016 and 2015, respectively, based on gross revenues earned from DVD, Blu-ray™ and Digital Distribution. Digital Distribution includes electronic sell-through, electronic video-on-demand, cable video-on-demand, hotel pay-per-view and satellite.

■ **Television Productions**

- **Television Series with an original broadcast on a U.S. network during the quarters ended September 30, 2016 and 2015⁽¹³⁾**

For the quarter ended September 30, 2016			For the quarter ended September 30, 2015		
Series	Season	Network	Series	Season	Network
<i>\$100,000 Pyramid</i>	1	ABC	<i>Chain Reaction</i>	1	GSN
<i>Dr. Ken</i>	2	ABC	<i>Masters of Sex</i>	3	Showtime
<i>Houdini & Doyle</i>	1	FOX	<i>Shark Tank</i>	7	ABC
<i>Kevin Can Wait</i>	1	CBS	<i>Sports Jeopardy!</i>	2	Crackle
<i>Masters of Sex</i>	4	Showtime	<i>The Goldbergs</i>	3	ABC
<i>Notorious</i>	1	ABC	<i>The McCarthys</i>	1	CBS
<i>Outlander</i>	2	Starz	<i>The Player</i>	1	NBC
<i>Preacher</i>	1	AMC	<i>Days of Our Lives</i>	51	NBC
<i>Shark Tank</i>	8	ABC	<i>The Young and the Restless</i>	43	CBS
<i>Sports Jeopardy!</i>	3	Crackle	<i>The Dr. Oz Show</i>	7	First Run Syndication ⁽¹⁴⁾
<i>Talking Preacher</i>	1	AMC	<i>Jeopardy!</i>	32	First Run Syndication ⁽¹⁴⁾
<i>The Blacklist</i>	4	NBC	<i>Wheel of Fortune</i>	33	First Run Syndication ⁽¹⁴⁾
<i>The Get Down</i>	1	Netflix			
<i>The Goldbergs</i>	4	ABC			
<i>The Night Shift</i>	3	NBC			
<i>Unlocking The Truth</i>	1	MTV			
<i>Days of Our Lives</i>	52	NBC			
<i>The Young and the Restless</i>	44	CBS			
<i>Wheel of Fortune</i>	34	First Run Syndication ⁽¹⁴⁾			
<i>Jeopardy!</i>	33	First Run Syndication ⁽¹⁴⁾			
<i>The Dr. Oz Show</i>	8	First Run Syndication ⁽¹⁴⁾			

- **Television Series with a new season to premiere on a U.S. network from October 1, 2016 onward⁽¹³⁾**
(Releases subject to change)

Airing after October 1, 2016					
Series	Season ⁽¹⁵⁾	Network	Series	Season ⁽¹⁵⁾	Network
<i>\$100,000 Pyramid</i>	2	ABC	<i>Sneaky Pete</i>	1	Amazon
<i>Antarctica</i>	1	Netflix	<i>SuperMansion</i>	2	Crackle
<i>Better Call Saul</i>	3	AMC	<i>The Blacklist: Redemption</i>	1	NBC
<i>Daytime Divas</i>	1	VH1	<i>The Last Tycoon</i>	1	Amazon
<i>Future Man</i>	1	Hulu	<i>Timeless</i>	1	NBC
<i>Good Girls Revolt</i>	1	Amazon	<i>Underground</i>	2	WGN America
<i>Imaginary Mary</i>	1	ABC	<i>Days of Our Lives</i>	52	NBC
<i>One Day at a Time</i>	1	Netflix	<i>The Young and the Restless</i>	45	CBS
<i>Outlander</i>	3,4	Starz	<i>Wheel of Fortune</i>	35	First Run Syndication ⁽¹⁴⁾
<i>Outsiders</i>	2	WGN America	<i>Jeopardy!</i>	34	First Run Syndication ⁽¹⁴⁾
<i>Preacher</i>	2	AMC	<i>The Dr. Oz Show</i>	9	First Run Syndication ⁽¹⁴⁾
<i>Shut Eye</i>	1	Hulu			

- **Select Television Series in U.S. off-network syndication⁽¹⁶⁾**

As of September 30, 2016
<i>Better Call Saul</i>
<i>Breaking Bad</i>
<i>Outlander</i>
RULES OF ENGAGEMENT
<i>Seinfeld</i>
<i>Shark Tank</i>
<i>The Blacklist</i>
<i>The Goldbergs</i>

⁽¹³⁾ Series produced or co-produced by SPE's television production operations.

⁽¹⁴⁾ First Run Syndication series are originally produced for and aired on local television stations throughout the U.S.

⁽¹⁵⁾ Only reflects the next season(s) that has been committed to by the network.

⁽¹⁶⁾ Off-network syndication series have previously aired on U.S. networks and are re-airing on other platforms.

- Television Series with an original broadcast on a non-U.S. network during the quarters ended September 30, 2016 and 2015⁽¹⁷⁾

For the quarter ended September 30, 2016				For the quarter ended September 30, 2015			
Series	Season	Network	Territory	Series	Season	Network	Territory
Europe, Middle East and Africa:				Europe, Middle East and Africa:			
<i>Newlywed Game</i>	21/22	France 2	France	<i>Newlywed Game</i>	20/21	France 2	France
<i>Dragon's Den</i>	3	VOX	Germany	<i>Pyramide (new version)</i>	2	France 2	France
<i>Heldt</i>	4	RTL	Germany	<i>Who Wants to Marry My Son</i>	4	TF1	France
<i>Jeopardy!</i>	1	RTL plus	Germany	<i>Wish List (Win Your Wish List)</i>	1	TF1	France
<i>Bangers & Cash</i>	4	VOX	Germany	<i>Brainiest</i>	14	TF1	France
<i>Chain Reaction</i>	10	Rai 1	Italy	<i>Who Wants To Be A Millionaire</i>	16	TF1	France
<i>La Quinceanera</i>	1	Real Time	Italy	<i>Das NRW-Duell</i>	10	WDR	Germany
<i>Generation Gap</i>	1	Rai4	Italy	<i>Dragon's Den</i>	2	VOX	Germany
<i>Everyone Loves Raymond</i>	6	CTC	Russia	<i>...und dann noch Paula</i>	1	ZDF	Germany
<i>Class of '92: Out of Their League</i>	2	BBC1	United Kingdom	<i>Toto und Harry</i>	2	Kabel 1	Germany
<i>DCI Banks</i>	5	ITV	United Kingdom	<i>Chain Reaction</i>	9	Rai 1	Italy
				<i>Everyone Loves Raymond</i>	6	CTC	Russia
				<i>Mile High</i>	1	U-TV	Russia
				<i>Strike Back</i>	5	Sky	United Kingdom
				<i>Singing in the Rainforest</i>	1	Watch	United Kingdom
				<i>Release the Hounds</i>	2	ITV2	United Kingdom
				<i>Celebrity Benchmark</i>	1	C4	United Kingdom
				<i>Prized Apart</i>	1	BBC1	United Kingdom
				<i>The Ascent of Woman</i>	1	BBC2	United Kingdom
Latin America:				Latin America:			
<i>Cozinhando no Supermercado</i>	2	Discovery	Brazil	<i>Segredos Médicos</i>	2	Multishow	Brazil
<i>O Estranho Show de Renatinho</i>	1	Multishow	Brazil	<i>A Fazenda</i>	8	Rede Record	Brazil
<i>Hiperatletas</i>	1	Discovery	Brazil	<i>Descarete Sin Evadir</i>	1/2	RCN	Colombia
<i>Chamado Central</i>	1	Multishow	Brazil	<i>Quien Quiere Ser Millonario</i>	2	RCN	Colombia
<i>Shark Tank Mexico</i>	1	Canal Sony	Mexico	<i>Lady, La Vendedora de Rosas</i>	1	RCN	Colombia
<i>Bloque de Busqueda</i>	1	RCN	Colombia	<i>Las Santisimas</i>	1	RCN	Colombia
<i>Hilo de Sangre Azul</i>	1	RCN	Colombia	<i>Escape Perfecto (Raid the Cage)</i>	1	RCN	Colombia
				<i>El Factor XF</i>	1	RCN	Colombia
Asia and Australia:				Asia and Australia:			
<i>Love Child</i>	3	Nine	Australia	<i>House Husbands</i>	4	Nine	Australia
<i>The Code</i>	2	ABC	Australia				
<i>The Wrong Girl</i>	1	Ten	Australia				

⁽¹⁷⁾ Series produced or co-produced by SPE's television production operations.

■ Media Networks

- Television and Digital Channels as of September 30, 2016

As of September 30, 2016					As of September 30, 2015
Television and Digital Channels ⁽¹⁸⁾	Country / Region	Launch Year ⁽¹⁹⁾	Sony's Ownership	Number of Subscribers ⁽²⁰⁾ (mil.)	Number of Subscribers ⁽²⁰⁾ (mil.)
Europe, Middle East and Africa:					
<i>AXN Iberia</i>	Spain, Portugal, Angola, Mozambique, Cape Verde	1998	100%	8.9	8.4
<i>AXN White Iberia</i>	Spain, Portugal, Angola, Mozambique, Cape Verde	2006	100%	8.1	7.8
<i>AXN Black</i>	Portugal, Angola, Mozambique, Cape Verde	2011	100%	3.6	3.4
<i>AXN Central Europe</i> ⁽²¹⁾	Bulgaria, Czech Republic, Slovakia, Poland, Romania, Hungary, Adria	2003	100%	40.0	39.1
<i>AXN SPIN Central Europe</i>	Poland, Romania	2012	100%	7.3	6.6
<i>AXN Italy</i>	Italy	2005	100%	4.3	4.4
<i>AXN Sci-Fi Italy</i>	Italy	2010	100%	4.3	4.4
<i>AXN Germany</i>	Austria, Germany, Switzerland	2004	100%	3.3	5.9
<i>Animax Germany</i>	Austria, Germany, Switzerland	2007	100%	0.3	3.6
<i>SET Germany</i>	Austria, Germany, Switzerland	2013	100%	0.8	0.8
<i>Sony MAX Africa</i>	South Africa	2007	100%	7.3	7.2
<i>Sony Channel Africa</i>	South Africa	2007	100%	7.6	7.5
<i>Sony Sci-Fi Russia</i>	Russia, CIS, Georgia, Ukraine	2007	88%	9.4	10.4
<i>SET Russia</i>	Russia, CIS, Georgia, Ukraine	2009	88%	12.7	13.9
<i>SET Baltics</i>	Estonia, Latvia, Lithuania	2010	88%	1.3	1.2
<i>Sony Turbo Russia</i>	Russia, CIS, Georgia, Ukraine	2012	88%	3.9	3.5
<i>Sony Turbo Baltics</i>	Estonia, Latvia, Lithuania	2012	88%	0.8	0.8
<i>Sony Channel UK</i>	United Kingdom, Malta	2011	100%	15.2	15.3
<i>Movies4Men UK</i>	United Kingdom, Malta	2012	100%	14.5	10.9
<i>Sony Movie Channel UK</i>	United Kingdom, Malta	2012	100%	10.8	10.9
<i>Movie Mix</i>	United Kingdom	2012	100%	14.5	10.9
<i>CSC Media Group</i>	United Kingdom	2007	100%	144.0	175.2
<i>Viva</i>	Israel	1999	50%	1.4	1.4
<i>Viva Plus</i>	Israel	2011	50%	0.8	0.8
<i>Film 1</i>	Netherlands	2006	100%	0.9	1.1
<i>Viasat 3</i> ⁽²²⁾	Hungary	2000	100%	3.4	N/A
<i>Viasat 6</i> ⁽²²⁾	Hungary	2008	100%	2.8	N/A
<i>Planet Pembe</i> ⁽²³⁾	Turkey	2011	51%	16.3	N/A
<i>Planet Turk</i> ⁽²³⁾	Turkey	2011	51%	16.3	N/A
<i>Planet Mutfak</i> ⁽²³⁾	Turkey	2011	51%	18.5	N/A
<i>Planet Cocuk</i> ⁽²³⁾	Turkey	2011	51%	18.5	N/A
Latin America:					
<i>Canal Sony Latin America</i>	Mexico, Central America, South America (excluding Brazil), the Caribbean Basin islands	1995	100%	47.0	43.8
<i>AXN Latin America</i>	Mexico, Central America, South America (excluding Brazil), the Caribbean Basin islands	1999	100%	37.3	35.1
<i>Lifetime Latin America</i> ⁽²⁴⁾	Mexico, Central America, South America (excluding Brazil), the Caribbean Basin islands	2005	0%	N/A	21.5
<i>Crackle Latin America</i>	Pan-Regional Latin America	2012	100%	N/A	N/A
<i>Canal Sony Brazil</i>	Brazil	1996	100%	15.7	15.8
<i>AXN Brazil</i>	Brazil	1999	100%	13.8	13.6
<i>Lifetime Brazil</i> ⁽²⁴⁾	Brazil	2005	0%	N/A	5.7
<i>Crackle Brazil</i>	Brazil	2012	100%	N/A	N/A

Note: N/A means there are or were no subscribers.

⁽¹⁸⁾ Individual channels may have more than one feed; total channel feeds were 176 as of September 30, 2016.

⁽¹⁹⁾ Launch year represents the year the first iteration of the channel was launched in its first territory.

⁽²⁰⁾ Subscriber numbers are SPE estimates.

⁽²¹⁾ Includes AXN Black and AXN White.

⁽²²⁾ SPE acquired 100% of Viasat 3 and Viasat 6 in October 2015.

⁽²³⁾ SPE acquired 51% of Planet TV in July 2016 and comprises the following: Planet Pembe, Planet Turk, Planet Mutfak, and Planet Cocuk.

⁽²⁴⁾ SPE sold their interests in Lifetime Latin America and Lifetime Brazil in April 2016.

As of September 30, 2016					As of September 30, 2015
Television and Digital Channels ⁽²⁵⁾	Country / Region	Launch Year ⁽²⁶⁾	Sony's Ownership	Number of Subscribers ⁽²⁷⁾ (mil.)	Number of Subscribers ⁽²⁷⁾ (mil.)
Asia and Australia:					
<i>India Channels</i> ⁽²⁸⁾	India, North America, Europe, the Pacific, SE Asia, Australia, Middle East and Africa	1995	100%	793.2 ⁽²⁹⁾	747.2 ⁽²⁹⁾
<i>AXN Asia</i>	Taiwan, Vietnam, Malaysia, Indonesia, Hong Kong, Singapore, and other parts of East and SE Asia	1997	100%	20.4	19.9
<i>Animax Asia</i>	SE Asia, Taiwan, Hong Kong, S. Asia, Philippines, Pakistan, Thailand	2004	100%	11.3	11.0
<i>Sony Channel Asia</i>	Thailand, Singapore, other parts of East Asia	2007	100%	2.0	1.9
<i>beTV Asia</i> ⁽³⁰⁾	Malaysia, Indonesia, Philippines, East Asia, other parts of Pan-Asia	2008	100%	N/A	0.9
<i>ONE</i>	Malaysia, Indonesia, Singapore, Brunei	2010	100%	2.6	2.6
<i>AXN Japan</i>	Japan	1998	65%	7.4	7.7
<i>Animax Japan</i>	Japan	1998	66%	8.6	8.9
<i>AXN Mystery Japan</i>	Japan	2008	100%	6.9	6.1
<i>Star Channel Japan</i> ⁽³¹⁾	Japan	1986	25%	1.2	1.3
<i>AXN Korea</i>	South Korea	2011	49%	18.3	17.8
<i>Animax Korea</i>	South Korea	2006	100%	22.6	20.6
<i>FMN</i>	Indonesia	2006	50%	0.7	0.4
<i>Crackle Australia</i>	Australia	2010	100%	N/A	N/A
<i>GEM</i>	Vietnam	2014	100%	1.8	1.3
<i>GEM Asia</i> ⁽³²⁾	Cambodia, Hong Kong, Indonesia, Thailand	2015	65%	0.4	N/A
North America:					
<i>GSN</i>	U.S.	1994	58%	70.5	79.0
<i>Crackle U.S.</i>	U.S.	2009	100%	N/A	N/A
<i>Crackle Canada</i>	Canada	2010	100%	N/A	N/A
<i>Sony Movie Channel U.S.</i>	U.S.	2010	100%	5.7	5.6
<i>CineSony</i>	U.S.	2012	100%	3.6	1.9
<i>Hollywood Suite 90s Movies</i> ⁽³³⁾	Canada	2012	47%	0.2	0.2
<i>Hollywood Suite 2000s Movies</i> ⁽³³⁾	Canada	2012	47%	0.2	0.2
<i>getTV</i>	U.S.	2014	100%	49.8	33.1

Note: N/A means there are or were no subscribers.

Since June 30, 2016, SPT Media Networks acquired 51% of Planet TV in July 2016, which is comprised of 4 channels: Planet Pembe, Planet Turk, Planet Mutfak, and Planet Cocuk; the India Channels operation launched 1 new channel, Sony Le PLEX, in August 2016 (Note: India Channels launched a new channel, WAH, in June 2016 but subscribers from WAH were erroneously left out of the Pictures Segment Supplemental Information for June 30, 2016.) The CSC Media Group's True Drama and True Movies 2 channels ceased to broadcast in September 2016.

Number of Channels and Subscribers (Total)

	As of September 30, 2016	As of September 30, 2015
Number of Channels (Total)	93	89
Number of Subscribers ⁽²⁷⁾ (Total) (mil.)	Approx. 1,543.0 ⁽²⁹⁾	Approx. 1,458.5 ⁽²⁹⁾

⁽²⁵⁾ Individual channels may have more than one feed; total channel feeds were 172 as of September 30, 2016.

⁽²⁶⁾ Launch year represents the year the first iteration of the channel was launched in its first territory.

⁽²⁷⁾ Subscriber numbers are SPE estimates.

⁽²⁸⁾ India Channels comprise the following: SET, MAX, SAB, PIX, ATHH, MIX, SIX, AXN, PAL, MAX 2, SONY ESPN (rebranded from KIX in January 2016), WAH, Sony Le PLEX and ANIMAX India. The first of the India Channels was launched in 1995 with the others launched at various times thereafter. International subscribers (subscribers from outside of India) account for 2.2 million and 2.0 million of the totals noted for September 30, 2016 and 2015, respectively.

⁽²⁹⁾ In previous quarters, subscribers for ANIMAX and SONY ESPN (formerly KIX) channels were erroneously left out of the total India Channels subscriber count. Total subscribers for the India Channels as of September 30, 2015 have been restated to incorporate the subscriber numbers for ANIMAX and SONY ESPN (formerly KIX).

⁽³⁰⁾ SPE closed beTV Asia on October 1, 2015.

⁽³¹⁾ On September 30, 2015, Sony's ownership in Star Channel Japan was transferred to SPT Media Networks. Star Channel Japan comprises of 3 channels: Star 1, Star 2, and Star 3.

⁽³²⁾ SPE launched a joint venture called GEM Asia with Nippon TV in October 2015.

⁽³³⁾ Channels rebranded from AXN Movies and Sony Movie Channel to Hollywood Suite 90s Movies and Hollywood Suite 2000s Movies, respectively, on November 2, 2015.

Music Segment Supplemental Information

■ Recorded Music

- Recorded Music Revenue breakdown of physical, digital and other revenues

(Millions of yen)	FY14	FY15					FY16				
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Physical	158,816	33,245	30,549	59,627	32,718	156,139	28,858	30,685			
Download ⁽³⁴⁾	90,206	20,937	20,004	24,766	20,587	86,294	16,611	13,689			
Streaming ⁽³⁵⁾	73,039	22,128	24,866	31,200	32,016	110,210	30,667	31,494			
Digital	163,245	43,065	44,870	55,966	52,603	196,504	47,278	45,183			
Other ⁽³⁶⁾	61,289	13,018	15,148	16,044	15,865	60,075	13,570	13,889			
Total	383,350	89,328	90,567	131,637	101,186	412,718	89,706	89,757			
(Yen)											
Average USD rates	109.9	121.3	122.2	121.4	115.4	120.1	108.1	102.4			

- Top 10 best-selling recorded music projects⁽³⁷⁾ for the fiscal years and quarters ended September 30, 2016 and 2015 (In order of revenue contribution)

For the quarter ended September 30, 2016		For the quarter ended September 30, 2015	
Artist	Title	Artist	Title
Céline Dion	<i>Encore un soir</i>	David Gilmour	<i>Rattle That Lock</i>
Nogizaka46	<i>Hadashi de Summer</i>	Nogizaka46	<i>Taiyou Knock</i>
Kana Nishino	<i>Just LOVE</i>	Sia	<i>1000 Forms Of Fear</i>
The Chainsmokers	<i>Collage (EP) - not yet released</i>	Future	<i>DS2</i>
Flower	<i>THIS IS Flower THIS IS BEST</i>	Meghan Trainor	<i>Title</i>
Sia	<i>This Is Acting</i>	Maitre Gims	<i>Mon cœur avait raison</i>
Barbra Streisand	<i>Encore: Movie Partners Sing Broadway</i>	TUBE	<i>BEST of TUBEst ~All Time Best~</i>
Beyoncé	<i>Lemonade</i>	Bring Me The Horizon	<i>That's The Spirit</i>
Keyakizaka46	<i>Sekai niha Ai shika nai</i>	WALK THE MOON	<i>TALKING IS HARD</i>
Britney Spears	<i>Glory</i>	Fifth Harmony	<i>Reflection</i>

- Noteworthy projects⁽³⁷⁾ for the quarter ending December 31, 2016 (In alphabetical order)

Artist	Title
Alicia Keys	<i>Here</i>
John Legend	<i>Darkness & Light</i>
Keyakizaka46	T.B.D.
Kings Of Leon	<i>WALLS</i>
Leonard Cohen	<i>You Want It Darker</i>
Little Mix	<i>Glory Days</i>
Miranda Lambert	<i>The Weight Of These Wings</i>
Nogizaka46	<i>Sayonara no Imi</i>
Olly Murs	<i>24 HRS</i>
Pentatonix	<i>A Pentatonix Christmas</i>
Robbie Williams	<i>The Heavy Entertainment Show</i>
Shogo Hamada	<i>"J.BOY" 30th Anniversary Box</i>
The Chainsmokers	<i>Collage (EP)</i>

Note: T.B.D. means its title is to be decided.

■ Music Publishing

- Number of songs in the music publishing catalog owned and administered as of March 31, 2016, 2015 and 2014 (Million songs)

	As of March 31, 2016	As of March 31, 2015	As of March 31, 2014
Sony	2.16	1.94	1.62
EMI Music Publishing	2.05	2.03	1.98
Total	4.21	3.97	3.60

⁽³⁴⁾ Download includes digital download and mobile (ringtone).

⁽³⁵⁾ Streaming includes digital audio, digital video and digital radio, and includes revenue from both subscription and ad-supported services.

⁽³⁶⁾ Other includes license revenue (public performance, broadcast and sync), merchandising and live performances, etc.

⁽³⁷⁾ Projects are the aggregation of revenue from albums and digital track exploitation. Revenue within the quarter may also include revenue from individual tracks not associated with an album, or associated with a future album.

Cautionary Statement

Statements made in this document with respect to Sony's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Sony. Forward-looking statements include, but are not limited to, those statements using words such as "believe," "expect," "plans," "strategy," "prospects," "forecast," "estimate," "project," "anticipate," "aim," "intend," "seek," "may," "might," "could" or "should," and words of similar meaning in connection with a discussion of future operations, financial performance, events or conditions. From time to time, oral or written forward-looking statements may also be included in other materials released to the public. These statements are based on management's assumptions, judgments and beliefs in light of the information currently available to it. Sony cautions investors that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore investors should not place undue reliance on them. Investors also should not rely on any obligation of Sony to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Sony disclaims any such obligation. Risks and uncertainties that might affect Sony include, but are not limited to:

- (i) the global economic environment in which Sony operates and the economic conditions in Sony's markets, particularly levels of consumer spending;
- (ii) foreign exchange rates, particularly between the yen and the U.S. dollar, the euro and other currencies in which Sony makes significant sales and incurs production costs, or in which Sony's assets and liabilities are denominated;
- (iii) Sony's ability to continue to design and develop and win acceptance of, as well as achieve sufficient cost reductions for, its products and services, including televisions, game and network platforms and smartphones, which are offered in highly competitive markets characterized by severe price competition and continual new product and service introductions, rapid development in technology and subjective and changing consumer preferences;
- (iv) Sony's ability and timing to recoup large-scale investments required for technology development and production capacity;
- (v) Sony's ability to implement successful business restructuring and transformation efforts under changing market conditions;
- (vi) Sony's ability to implement successful hardware, software, and content integration strategies for all segments excluding the Financial Services segment, and to develop and implement successful sales and distribution strategies in light of the Internet and other technological developments;
- (vii) Sony's continued ability to devote sufficient resources to research and development and, with respect to capital expenditures, to prioritize investments correctly (particularly in the electronics businesses);
- (viii) Sony's ability to maintain product quality and customers' satisfaction with its existing products and services;
- (ix) the effectiveness of Sony's strategies and their execution, including but not limited to the success of Sony's acquisitions, joint ventures and other strategic investments;
- (x) significant volatility and disruption in the global financial markets or a ratings downgrade;
- (xi) Sony's ability to forecast demands, manage timely procurement and control inventories;
- (xii) the outcome of pending and/or future legal and/or regulatory proceedings;
- (xiii) shifts in customer demand for financial services such as life insurance and Sony's ability to conduct successful asset liability management in the Financial Services segment;
- (xiv) the impact of changes in interest rates and unfavorable conditions or developments (including market fluctuations or volatility) in the Japanese equity markets on the revenue and operating income of the Financial Services segment;
- (xv) Sony's ability to anticipate and manage cybersecurity risk, including the risk of unauthorized access to Sony's business information, potential business disruptions or financial losses; and
- (xvi) risks related to catastrophic disasters or similar events.

Risks and uncertainties also include the impact of any future events with material adverse impact.