

March 15, 2013

**Sony Corporation of America Announces Closing on Sale of 550 Madison Avenue Building**

Sony Corporation of America (“SCA”), a wholly owned subsidiary of Sony Corporation (“Sony”), today announced that it has closed on the previously announced sale of its U.S. headquarters building, located at 550 Madison Avenue in New York City, to a consortium led by The Chetrit Group, a New York-based owner of commercial properties in New York City and other major US real estate markets. As previously announced, the sale price was \$1.1 billion. After repaying debt related to the building and other transaction costs, Sony will receive net cash proceeds of approximately \$770 million and expects to realize a gain on the sale of approximately \$685 million to be recorded as operating income, both as previously announced. SCA and other Sony businesses will remain in the building for up to three years under a leaseback arrangement with the purchaser. Sony is currently reevaluating the impact of this sale and other factors on Sony’s forecast of the consolidated financial results for the fiscal year ending March 31, 2013.

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