

January 29, 2016

Notice Regarding the Update of Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2016

Sony Corporation (“Sony” or the “Corporation”) determined, at the meeting of its Board of Directors held today, to update the year-end dividend forecast per share for the fiscal year ending March 31, 2016 (“FY 2015”) as follows:

I. Reasons for Determination of Dividend Amount

As we stated in our Securities Report (*Yukashoken Hokokusho*) and Annual Report on Form 20-F for the fiscal year ended March 31, 2015 (“FY2014”), Sony believes that continuously increasing corporate value and providing dividends are essential to rewarding stockholders. The Corporation’s dividend policy is to determine the amount of dividends based on an overall consideration of our consolidated operating results, financial condition and future business expectations. In light of the consolidated financial results for the nine months ended December 31, 2015 and this fiscal year’s forecast for consolidated financial results announced today, Sony has determined to update the year-end dividend forecast to 10 yen per share for FY2015, based on the policy outlined above.

II. Details of the Update of the Year-end Dividend Forecast

	Annual Dividend		
	Interim Dividend (Record Date: September 30)	Year-End Dividend (Record Date: March 31)	Total
Latest dividend forecast (as of April 30, 2015)	/	No forecast	No forecast
Updated dividend forecast	/	¥10	¥20
FY 2015 Dividend (Actual)	¥10	/	¥10
FY 2014 Dividend (Actual)	¥0	¥0	¥0