

### **Closing of Sale of Equity Interest in Sony Electronics Huanan Co., Ltd. by Sony's Chinese Subsidiary**

Sony (China) Ltd., a wholly-owned Chinese subsidiary of Sony Corporation ("Sony"), has completed on April 1, 2017 the transfer of all of the equity interest in its wholly-owned subsidiary, Sony Electronics Huanan Co., Ltd. ("SEH"), which manufactures camera modules, to Shen Zhen O-film Tech Co., Ltd. in accordance with the definitive agreement announced on November 7, 2016.

The consideration for the transfer is approximately 234 million U.S. dollars, including SEH's debts and the previously announced sales price of 95 million U.S. dollars, all of which is subject to customary post-closing adjustments.

As the result of the transfer, Sony expects to record a gain of approximately 27 billion yen in operating income in the first quarter of the fiscal year ending March 31, 2018.

#### Sony Electronics Huanan Co., Ltd. Company Profile

Date Established	March 2, 2004
Location	No.7 Shenzhou Road, Science Park of GETDD. Guangzhou 510660, China
Capital	73 million US\$ (as of March 31, 2016)
Shareholding Ratio	Sony (China) Ltd.: 100% (as of March 31, 2016)
Type of Business	Manufacture of camera modules
Employee Headcount	Approximately 4,000 (as of March 31, 2016)