

October 31, 2017

Sony Corporation

Notice Regarding the Interim Dividend and Update of the Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2018

Sony Corporation (“Sony” or the “Corporation”) approved, at the meeting of its Board of Directors held today, the interim dividend and an update to the year-end dividend forecast on shares of common stock of the Corporation for the fiscal year ending March 31, 2018 as follows:

I. Details of the Interim Dividend

| | Details of resolution | Latest dividend forecast (as of August 1, 2017) | FY 2016 Interim dividend (Actual) |
|--------------------------------|-----------------------|---|-----------------------------------|
| Record date | September 30, 2017 | September 30, 2017 | September 30, 2016 |
| Dividend per share | ¥12.5 | ¥12.5 | ¥10 |
| Total amount of dividend | ¥15,794 million | — | ¥12,621 million |
| Dividend payment starting date | December 1, 2017 | — | December 1, 2016 |
| Source of dividend | Retained earnings | — | Retained earnings |

II. Details of the Update of the Year-end Dividend Forecast

| Record date | Dividend per share | | |
|---|---------------------------------|------------------------------|--------------|
| | Interim dividend (September 30) | Year-end dividend (March 31) | Total |
| Latest dividend forecast (as of August 1, 2017) | ¥12.5 | Undetermined | Undetermined |
| Updated dividend forecast | | ¥12.5 | ¥25 |
| FY17 Actual Dividend (ending March 31, 2018) | ¥12.5 | | |
| FY16 Actual Dividend (ended March 31, 2017) | ¥10 | ¥10 | ¥20 |

III. Reasons for Determination of Dividend Amount

As Sony stated in its Securities Report (*Yukashoken Hokokusho*) and Annual Report on Form 20-F for the fiscal year ended March 31, 2017, Sony believes that continuously increasing corporate value and providing dividends are essential to rewarding stockholders. It is Sony's policy to utilize retained earnings, after ensuring the perpetuation of stable dividends, to carry out various investments that contribute to an increase in corporate value, such as those that ensure future growth and strengthen competitiveness. In light of the consolidated financial results forecast for the fiscal year ending March 31, 2018 and other information set forth in the earnings release announced today, Sony has determined to pay 12.5 yen per share as an interim dividend for the fiscal year ending March 31, 2018 and to update the year-end dividend forecast for the fiscal year ending March 31, 2018 to 12.5 yen per share, based on the policy outlined above. Sony intends to determine the actual amount of the year-end dividend based on an overall consideration of its consolidated operating results, financial condition and future business expectations.