

February 15, 2018
Sony Corporation

Sony Corporation Announces Sale of Real Estate
Held by its Wholly-owned Subsidiary

As stated in the attached press release, Sony Music Entertainment (Japan), a wholly-owned subsidiary of Sony Corporation (“Sony”), today announced that it has executed definitive agreements regarding the sale of its SME Ichigaya Building (Shinjuku-ku, Tokyo), SME Nogizaka Building (Minato-ku, Tokyo) and their related premises.

As a result of the sale, Sony expects to realize a gain of approximately 10 billion yen to be recorded as operating income in the fourth quarter of the fiscal year ending March 31, 2018.

The impact of this sale on Sony's consolidated financial results for the fiscal year ending March 31, 2018 is currently being evaluated, along with various other factors.

For further details, please refer to the attached press release.

PRESS RELEASE

February 15, 2018
Sony Music Entertainment (Japan) Inc.

**Notice Regarding the Sale by Sony Music Entertainment (Japan) Inc. of its
SME Ichigaya Building,
SME Nogizaka Building and their Related Premises**

Sony Music Entertainment (Japan) Inc. (Headquarters: Chiyoda-ku, Tokyo; Representative Director: Michinori Mizuno) today announced that as of February 15, 2018, it has executed definitive agreements regarding the sale of its SME Ichigaya Building (Shinjuku-ku, Tokyo), SME Nogizaka Building (Minato-ku, Tokyo) and their related premises, with the aim of enhancing overall integration and business efficiency within the Sony Music group in Japan.

Upon the sale of these buildings and premises, the new secondary hub of the Sony Music group in Japan will be relocated to floors 12 through 15 of Midtown Tower in Tokyo Midtown (Minato-ku, Tokyo).

Sony Music Studios Tokyo, located in the SME Nogizaka Building, will continue to be operated in the same building following the sale, upon the signing of a lease agreement with the buyer.

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