

February 1, 2019

Sony Corporation

## Notice Regarding Update of the Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2019

Sony Corporation (“Sony” or the “Corporation”) approved, at the meeting of its Board of Directors held today, an update to the year-end dividend forecast on shares of common stock of the Corporation for the fiscal year ending March 31, 2019 as follows:

### I. Details of the Dividend

Record Date	Dividend per share		
	Interim dividend (September 30)	Year-end dividend (March 31)	Total
Latest Dividend Forecast (as of October 30, 2018)		Undetermined	Undetermined
Updated Dividend Forecast		¥20	¥35
FY18 Actual Dividend (ending March 31, 2019)	¥15		
FY17 Actual Dividend (ended March 31, 2018)	¥12.5	¥15	¥27.5

### II. Reasons for Determination of Dividend Amount

As Sony stated in its Securities Report (*Yukashoken Hokokusho*) and Annual Report on Form 20-F for the fiscal year ended March 31, 2018, Sony believes that continuously increasing corporate value and providing dividends are essential to rewarding stockholders. It is Sony’s policy to utilize retained earnings, after ensuring the perpetuation of stable dividends, to carry out various investments that contribute to an increase in corporate value, such as those that ensure future growth and strengthen competitiveness. In light of the consolidated financial results forecast for the fiscal year ending March 31, 2019 and other information set forth in the earnings release announced today, Sony has determined to update the year-end dividend forecasted for the fiscal year ending March 31, 2019 to 20 yen per share, based on the policy outlined above. Sony intends to determine the actual amount of dividends based on an overall consideration of its consolidated operating results, financial condition and future business expectations.

End of document