

**Notice Regarding the Setting of Parameters for Repurchase of Shares of Common Stock  
(Repurchase of Shares Under the Provision of Sony's Articles of Incorporation Pursuant to  
Article 459, Paragraph 1 of the Companies Act)**

Sony Corporation ("Sony") approved, at the meeting of its Board of Directors held today, the setting of parameters for repurchase of shares of its own common stock pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and Article 34 of Sony's Articles of Incorporation, as follows.

**1. Reason for Setting Parameters**

The following parameters have been set for the purpose of enabling Sony to flexibly repurchase its own shares in consideration of factors such as opportunities for strategic investment, Sony's financial condition and the price of its common stock.

**2. Parameters for the Repurchase of Shares**

(1)	Class of shares for repurchase	Common stock of Sony
(2)	Total number of shares for repurchase	60 million shares (maximum) (4.80% of total number of shares issued and outstanding (excluding treasury stock))
(3)	Total purchase price for repurchase of shares	200 billion yen (maximum)
(4)	Period of repurchase	May 17, 2019 to March 31, 2020
(5)	Method of repurchase	Expected open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

Depending on investment opportunities, market environment and other factors, it is possible that no share repurchase, or a share repurchase of only a portion of the above, will be carried out.

(For reference) Status of treasury stock as of March 31, 2019

Total number of shares issued and outstanding (excluding treasury stock)	1,250,746,867 shares
Number of treasury stock	20,483,474 shares