

February 2, 2023
Sony Group Corporation

Notice Regarding Update of the Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2023

Sony Group Corporation (“Sony” or the “Corporation”) approved, at the meeting of its Board of Directors held today, an update to the year-end dividend forecast on shares of common stock of the Corporation for the fiscal year ending March 31, 2023 as follows:

I. Details of the Dividend

Record date	Dividend per share		
	Interim dividend (September 30)	Year-end dividend (March 31)	Total
Latest Dividend Forecast (as of May 10, 2022)		Undetermined	Undetermined
Updated Dividend Forecast		¥40	¥75
FY22 Actual Dividend (ending March 31, 2023)	¥35		
FY21 Actual Dividend (ended March 31, 2022)	¥30	¥35	¥65

II. Reasons for Determination of Dividend Amount

As Sony stated in its Securities Report (*Yukashoken Hokokusho*) and Annual Report on Form 20-F for the fiscal year ended March 31, 2022, Sony believes that continuously increasing corporate value and providing dividends are essential to rewarding stockholders. It is Sony’s policy to utilize retained earnings, after ensuring the perpetuation of stable dividends, to carry out various investments that contribute to an increase in corporate value, such as those that ensure future growth and strengthen competitiveness. In light of the consolidated financial results forecast for the fiscal year ending March 31, 2023 and other information set forth in the earnings release announced today, Sony has determined to update the year-end dividend forecasted for the fiscal year ending March 31, 2023 to 40 yen per share, based on the policy outlined above. Sony intends to determine the actual amount of dividends based on an overall consideration of its consolidated operating results, financial condition and future business expectations.

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