

December 22, 2023  
Sony Group Corporation

Announcement Regarding the Expected Recording of Gains Resulting from the Transfer of  
a Portion of Shares of Sony Payment Services Inc. by Sony Bank Inc.

Sony Bank Inc. (“Sony Bank”), a wholly-owned subsidiary\* of Sony Group Corporation (“Sony”), today signed a share purchase agreement pursuant to which it will transfer a portion of its shares of Sony Payment Services Inc. (“Sony Payment Services”), a payment service provider and consolidated subsidiary of Sony Bank, to a special purpose acquisition company established by private equity funds which are managed by Blackstone Inc. and its affiliates. The transfer of shares pursuant to this agreement is planned to take place in the fourth quarter of the fiscal year ending March 31, 2024 (“FY23”), after which Sony Payment Services will become an affiliate of Sony Bank accounted for using the equity method.

Upon the transfer of shares, Sony expects to record a total of approximately 20 billion yen as operating income in the fourth quarter of FY23, reflecting both a realized gain for the shares transferred and a remeasurement gain for the shares Sony Bank will continue to hold after the transfer.

Sony is currently assessing the impact of these expected gains and other factors on its consolidated financial results forecast for FY23, which it plans to announce on February 14, 2024, at the earnings announcement for the third quarter of FY23.

\* Indirectly owned through Sony Financial Group Inc., a wholly-owned subsidiary of Sony.

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