

News & Information

November 25, 2024

Determination of Final Terms of Stock Acquisition Rights for the Purpose of Granting Stock Options

Sony Group Corporation (the “Corporation”) announced today that the final terms of the stock acquisition rights (“Stock Acquisition Rights”) for the purpose of granting stock options, which issues were decided by the Representative Corporate Executive Officer of the Corporation on November 8, 2024, have been fixed as set forth below.

1. The Fifty-First Series of Stock Acquisition Rights (the “Stock Acquisition Rights” in this Section 1)

(1) Aggregate number of Stock Acquisition Rights:
28,670

(2) Persons to whom Stock Acquisition Rights will be allocated and number of Stock Acquisition Rights to be allocated:

	Number of persons (Number of Stock Acquisition Rights)
Corporate executive officers of the Corporation	6 (16,700)
Employees of the Corporation	18 (2,690)
Directors and officers of the subsidiaries of the Corporation	10 (2,390)
Employees of the subsidiaries of the Corporation	144 (6,890)
	total: 178 (total: 28,670)

(3) Class and number of shares to be issued or transferred upon exercise of Stock Acquisition Rights:

2,867,000 shares of common stock of the Corporation

The number of shares to be issued or transferred upon exercise of each Stock Acquisition Right shall be 100 shares.

(4) Amount to be paid in exchange for the Stock Acquisition Rights:

81,700 yen per Stock Acquisition Right (817 yen per share)

Amount to be paid in exchange for the Stock Acquisition Rights will be the fair value of the Stock Acquisition Rights and will not be an amount that is particularly favorable to the allottee of the Stock Acquisition Rights (the “Allottee” in this Section 1).

The payment of the amount to be paid by the Allottee in exchange for the Stock Acquisition Rights multiplied by the Allottee’s allotted number of Stock Acquisition

Rights (the “Total Amount to be Paid” in this item (4) of Section 1) will be made by offsetting such amount against: (i) remuneration claims, in an amount equal to the Total Amount to be Paid, which will be granted to the Allottee by the Corporation, if the Allottee is a corporate executive officer or an employee of the Corporation, or, (ii) remuneration claims in an amount equal to the Total Amount to be Paid, which will be granted to the Allottee by subsidiaries of the Corporation and assumed by the Corporation, if the Allottee is a director, officer or an employee of a subsidiary of the Corporation. Therefore, no monetary payment will be made by the Allottee on the Allotment Date for the purpose of paying the Total Amount to be Paid. However, these remuneration claims shall be granted on the condition that the Allottee enters into an allocation agreement with the Corporation.

- (5) Amount of assets to be contributed upon exercise of Stock Acquisition Rights:
294,800 yen per Stock Acquisition Right
(2,948 yen per share) (Exercise Price)

2. The Fifty-Second Series of Stock Acquisition Rights (the “Stock Acquisition Rights” in this Section 2)

(1) Aggregate number of Stock Acquisition Rights:
14,358

(2) Persons to whom Stock Acquisition Rights will be allocated and number of Stock Acquisition Rights to be allocated:

	Number of persons (Number of Stock Acquisition Rights)
Employees of the Corporation	2 (267)
Directors and officers of the subsidiaries of the Corporation	5 (6,975)
Employees of the subsidiaries of the Corporation	15 (7,116)
	total: 22 (total: 14,358)

(3) Class and number of shares to be issued or transferred upon exercise of Stock Acquisition Rights:

1,435,800 shares of common stock of the Corporation
The number of shares to be issued or transferred upon exercise of each Stock Acquisition Right shall be 100 shares.

(4) Amount to be paid in exchange for the Stock Acquisition Rights:

641 U.S. dollars per Stock Acquisition Right (6.41 U.S. dollars per share)
Amount to be paid in exchange for the Stock Acquisition Rights will be the fair value of the Stock Acquisition Rights and will not be an amount that is particularly favorable to the allottee of the Stock Acquisition Rights (the “Allottee” in this Section 2).
The payment of the amount to be paid by the Allottee in exchange for the Stock Acquisition Rights multiplied by the Allottee’s allotted number of Stock Acquisition Rights (the “Total Amount to be Paid” in this item (4) of Section 2) will be made by offsetting such amount against: (i) remuneration claims, in an amount equal to the Total Amount to be Paid, which will be granted to the Allottee by the Corporation, if the Allottee is an employee of the Corporation, or, (ii) remuneration claims in an amount equal to the Total Amount to be Paid, which will be granted to the Allottee by subsidiaries of the Corporation and assumed by the Corporation, if the Allottee is a director, officer or an employee of a subsidiary of the Corporation. Therefore, no monetary payment will be made by the Allottee on the Allotment Date for the purpose of paying the Total Amount to be Paid. However, these remuneration claims shall be granted on the condition that the Allottee enters into an allocation agreement with the Corporation.

(5) Amount of assets to be contributed upon exercise of Stock Acquisition Rights:

1,893 U.S. dollars per Stock Acquisition Right
(18.93 dollars per share) (Exercise Price)