

NOTICE TO THE HOLDERS OF THE OUTSTANDING
Sony Corporation
¥250,000,000,000 Zero Coupon Convertible Bonds due 2008
(ISIN: XS0181920637 / Common Code: 018192063)

NOTICE IS HEREBY GIVEN by Sony Corporation (the “**Company**”) to the holders of the outstanding ¥250,000,000,000 Zero Coupon Convertible Bonds due 2008 of the Company (ISIN: XS0181920637 / Common Code: 018192063) (the “**Bonds**”), of an adjustment of the Conversion Price (as defined in the terms and conditions of the Bonds (the “**Conditions**”)) of the Bonds in accordance with Condition 5.2 and Clause 7.8.15 of the trust deed dated December 18, 2003 (the “**Trust Deed**”) as follows:

Current Conversion Price:	¥5,605
Adjusted Conversion Price:	¥5,581.6
Effective Date:	September 30, 2008 (Japan time)
Reason for the adjustment:	Adjustment of Conversion Price pursuant to Condition 5.2.4 and Clause 7.8.4 of the Trust Deed, due to the distribution of an interim dividend of ¥30, which exceeds the Dividend Threshold Amount (as defined in the Conditions). The board of directors of the Company passed a resolution authorizing the distribution of the interim dividend at their meeting on October 29, 2008 (Japan Time).

This notice is given by
Sony Corporation
October 31, 2008